



BROWNES, Barbados – Charges 2008/2009

(THE FOLLOWING FIGURES ARE ESTIMATES and IN \$ USD)

SERVICE/MAINTENANCE (APPROX \$ USD)-BUILDINGS INSURANCE INCLUDED and QUARTERLY A/C SERVICES PER UNIT .

CARETAKER/MGT COUPLE (24 hrs per week as allocated)	\$ 15,000
GARDEN	\$ 5,000
POOL	\$ 5,000
A/C SERVICE	\$ 10,000
LIFT	\$ 6,000
LANDLORD SUPPLIES	\$ 8,000
INSURANCE	\$ 26,000
MISC (inc pest control)	\$ 10,000
ACCOUNTING/OFFICE FEES	\$ 2,400
TOTAL	\$ 87,000 USD

(Total condominium square footage approx 23,630- therefore divide USD \$87,000 by 23,630.
Allow USD \$3.70 per square foot)

Please note there has been no allocation for mgt fees as it is proposed the block be administered by the residents committee, developers and mgt couple during the first year. This figure will be reviewed by committee after year one to assess ongoing requirement For example on site mgt is provided year 1 by developer at a substantially subsidised rate and with accommodation-unit G6 included . It is anticipated that a caretaker package would normally work out at around USD\$ 30,000 (inclusive of fair market rent for unit G6)

PLEASE SEE BELOW FOR UNIT SERVICE CHARGES.

Please note there is no allocation for sinking fund or contingency in year 1. A collective sinking /contingency fund will commence year 2 – approx USD\$15,000 per annum

Land tax payable by owner direct to the government is estimated as follows per annum

1 bed USD\$ 1,000

2 bed USD\$ 1,500

2007-MAINTENANCE /SERVICE CHARGES PER CONDOMINIUM (INCLUDES BUILDINGS INSURANCE AND QUARTERLY A/C SERVICE)

ALL FIGURES IN \$ USD – PAYABLE YEARLY IN ADVANCE ON JANUARY 1ST

G1 \$ 3256 PA OR \$ 272 PCM

G2 \$ 3016 PA OR \$ 252 PCM

G3 \$ 3593 PA OR \$ 300 PCM

G4 \$ 3016 PA OR \$ 272 PCM

G5 \$ 5143 PA OR \$ 429 PCM

1A \$ 5994 PA OR \$ 500 PCM

1B \$ 3996 PA OR \$ 333 PCM

1C \$ 5994 PA OR \$ 500 PCM

1D \$ 5069 PA OR \$ 423 PCM

2A \$ 4385 PA OR \$ 366 PCM

2B \$ 2923 PA OR \$ 244 PCM

2C \$ 4385 PA OR \$ 366 PCM

2D \$ 3811 PA OR \$ 318 PCM

3A \$ 4385 PA OR \$ 366 PCM

3B \$ 2923 PA OR \$ 244 PCM

3C \$ 4385 PA OR \$ 366 PCM

3D \$ 3811 PA OR \$ 318 PCM

4A \$ 10212 PA OR 851 PCM

4B \$ 3719 PA OR \$ 310 PCM

4C \$ 3404 PA OR \$ 284 PCM

TOTAL \$ 87, 420 USD